PERSONAL FINANCIAL STATEMENT

FORM PFS
COVER SHEET

Filed in accordance with chapter 572 of the Government Code.
For filings required in 2012, covering calendar year ending December 31, 2011.
Use FORM PFS - INSTRUCTION GUIDE when completing this form.

ACCOUNT # 00037510

1 NAME	TITLE, FIRST, MI: JOAN NICKNAME, LAST, SUFFIX: HUFFMAN	**OFFICE USE ONLY** Date Received: RECEIVED APR 18 2012 my Texas Ethics Commission Receipt # HD / PM 4/17/12 Amount Legal Date Processed: PROCESSED APR 18 2012 Date Imaged
2 ADDRESS	3375 WESTPARK DR #135 HOUSTON, TX 77005-4262 ☐ (CHECK IF FILER'S HOME ADDRESS)	
3 TELEPHONE NUMBER	AREA CODE NUMBER; EXTENSION (713) 805-3473	

4 REASON FOR FILING STATEMENT

- ☐ CANDIDATE ______ (INDICATE OFFICE)
- ☒ ELECTED OFFICER STATE SENATOR DISTRICT 17 (INDICATE OFFICE)
- ☐ APPOINTED OFFICER ______ (INDICATE AGENCY)
- ☐ EXECUTIVE HEAD ______ (INDICATE AGENCY)
- ☐ FORMER OR RETIRED JUDGE SITTING BY ASSIGNMENT
- ☐ STATE PARTY CHAIR ______ (INDICATE PARTY)
- ☐ OTHER ______ (INDICATE POSITION)

5 Family members whose financial activity you are reporting (filer must report information about the financial activity of the filer's spouse or dependent children if the filer had actual control over that activity):

SPOUSE KEITH LAWYER

DEPENDENT CHILD 1. ______

2. ______

3. ______

In parts 1 through 18, you will disclose your financial activity during the calendar year. In parts 1 through 14, you are required to disclose not only your own financial activity, but also that of your spouse or a dependent child if you had actual control over that person's financial activity.

12 **COPY AND ATTACH ADDITIONAL PAGES AS NECESSARY** R. 524055

Texas Ethics Commission P.O. Box 12070 Austin, Texas 78711-2070 (512)463-5800 1-800-325-8506

SOURCES OF OCCUPATIONAL INCOME

PART 1A

☐ NOT APPLICABLE

When reporting information about a dependent child's activity, indicate the child about whom you are reporting by providing the number under which the child is listed on the Cover Sheet.

1 INFORMATION RELATES TO	☒ FILER ☐ SPOUSE ☐ DEPENDENT CHILD ____
2 EMPLOYMENT ☒ EMPLOYED BY ANOTHER	NAME AND ADDRESS OF EMPLOYER / POSITION HELD ☐ (Check if Filer's Home Address) STATE OF TEXAS AUSTIN, TX STATE SENATOR
☐ SELF-EMPLOYED	NATURE OF OCCUPATION POLITICAL OFFICE

COPY AND ATTACH ADDITIONAL PAGES AS NECESSARY

STOCK

PART 2

☐ NOT APPLICABLE

List each business entity in which you, your spouse, or a dependent child held or acquired stock during the calendar year and indicate the category of the number of shares held or acquired. If some or all of the stock was sold, also indicate the category of the amount of the net gain or loss realized from the sale. For more information, see FORM PFS--INSTRUCTION GUIDE.

When reporting information about a dependent child's activity, indicate the child about whom you are reporting by providing the number under which the child is listed on the Cover Sheet.

1 BUSINESS ENTITY	NAME UNITED DEVELOPMENT FUNDING III, LP			
2 STOCK HELD OR ACQUIRED BY	☒ FILER	☐ SPOUSE	☐ DEPENDENT CHILD ____	
3 NUMBER OF SHARES	☐ LESS THAN 100	☐ 100 TO 499	☒ 500 TO 999	☐ 1,000 TO 4,999
	☐ 5,000 TO 9,999	☐ 10,000 OR MORE		
4 IF SOLD ☐ NET GAIN ☐ NET LOSS	☐ LESS THAN $5,000	☐ $5,000 - $9,999	☐ $10,000 - $24,999	☐ $25,000--OR MORE

COPY AND ATTACH ADDITIONAL PAGES AS NECESSARY

MUTUAL FUNDS

PART 4

☐ NOT APPLICABLE

List each mutual fund and the number of shares in that mutual fund that you, your spouse, or a dependent child held or acquired during the calendar year and indicate the category of the number of shares of mutual funds held or acquired. If some or all of the shares of a mutual fund were sold, also indicate the category of the amount of the net gain or loss realized from the sale. For more information, see FORM PFS--INSTRUCTION GUIDE
When reporting information about a dependent child's activity, indicate the child about whom you are reporting by providing the number under which the child is listed on the Cover Sheet.

1 MUTUAL FUND	NAME WELLS FARGO ADVANTAGE DJ TARGET 2020
2 SHARES OF MUTUAL FUND HELD OR ACQUIRED BY	☒ FILER ☐ SPOUSE ☐ DEPENDENT CHILD ____
3 NUMBER OF SHARES OF MUTUAL FUND	☒ LESS THAN 100 ☐ 100 TO 499 ☐ 500 TO 999 ☐ 1,000 TO 4,999 ☐ 5,000 TO 9,999 ☐ 10,000 OR MORE
4 IF SOLD ☐ NET GAIN ☐ NET LOSS	☐ LESS THAN $5,000 ☐ $5,000 - $9,999 ☐ $10,000 - $24,999 ☐ $25,000--OR MORE

COPY AND ATTACH ADDITIONAL PAGES AS NECESSARY

INCOME FROM INTEREST, DIVIDENDS, ROYALTIES & RENTS

PART 5

☐ NOT APPLICABLE

List each source of income you, your spouse, or a dependent child received in excess of $500 that was derived from interest, dividends, royalties and rents during the calendar year and indicate the category of the amount of the income. For more information, see FORM PFS--INSTRUCTION GUIDE.

When reporting information about a dependent child's activity, indicate the child about whom you are reporting by providing the number under which the child is listed on the Cover Sheet.

1 SOURCE OF INCOME	NAME AND ADDRESS UNITED DEVELOPMENT FUNDING III, LP 1201 MUNICIPAL WAY SUITE 100 GRAPEVINE, TX 76051
2 RECEIVED BY	☒ FILER ☐ SPOUSE ☐ DEPENDENT CHILD ____
3 AMOUNT	☒ $500 - $4,999 ☐ $5,000 - $9,999 ☐ $10,000 - $24,999 ☐ $25,000--OR MORE

COPY AND ATTACH ADDITIONAL PAGES AS NECESSARY

INTERESTS IN REAL PROPERTY

PART 7A

☐ NOT APPLICABLE

Describe all beneficial interests in real property held or acquired by you, your spouse, or a dependent child during the calendar year. If the interest was sold, also indicate the category of the amount of the net gain or loss realized from the sale. For an explanation of 'beneficial interest' and other specific directions for completing this section, see FORM PFS--INSTRUCTION GUIDE.

When reporting information about a dependent child's activity, indicate the child about whom you are reporting by providing the number under which the child is listed on the Cover Sheet.

1 HELD OR ACQUIRED BY	☒ FILER ☒ SPOUSE ☐ DEPENDENT CHILD ____
2 STREET ADDRESS ☐ NOT AVAILABLE ☐ CHECK IF FILER'S HOME ADDRESS	STREET ADDRESS, INCLUDING CITY, COUNTY AND STATE 3315 RICE BLVE HOUSTON, TX 77005 HARRIS
3 DESCRIPTION ☒ LOTS ☐ ACRES	NUMBER OF LOTS OR ACRES AND NAME OF COUNTY WHERE LOCATED 1 lot HARRIS
4 NAMES OF PERSONS RETAINING AN INTEREST ☐ NOT APPLICABLE (SEVERED MINERAL INTEREST)	
5 IF SOLD ☐ NET GAIN ☐ NET LOSS	☐ LESS THAN $5,000 ☐ $5,000 - $9,999 ☐ $10,000 - $24,999 ☐ $25,000--OR MORE

HELD OR ACQUIRED BY	☒ FILER ☒ SPOUSE ☐ DEPENDENT CHILD ____
STREET ADDRESS ☐ NOT AVAILABLE ☒ CHECK IF FILER'S HOME ADDRESS	[redacted]ET ADDRESS, INCLUDING CITY, COUNTY AND STATE
DESCRIPTION ☒ LOTS ☐ ACRES	NUMBER OF LOTS OR ACRES AND NAME OF COUNTY WHERE LOCATED 1 lot HARRIS
NAMES OF PERSONS RETAINING AN INTEREST ☐ NOT APPLICABLE (SEVERED MINERAL INTEREST)	
IF SOLD ☐ NET GAIN ☐ NET LOSS	☐ LESS THAN $5,000 ☐ $5,000 - $9,999 ☐ $10,000 - $24,999 ☐ $25,000--OR MORE

COPY AND ATTACH ADDITIONAL PAGES AS NECESSARY

INTERESTS IN BUSINESS ENTITIES

PART 7B

☐ NOT APPLICABLE

Describe all beneficial interests in business entities held or acquired by you, your spouse, or a dependent child during the calendar year. If the interest was sold, also indicate the category of the amount of the net gain or loss realized from the sale. For an explanation of 'beneficial interest' and other specific directions for completing this section, see FORM PFS--INSTRUCTION GUIDE

When reporting information about a dependent child's activity, indicate the child about whom you are reporting by providing the number under which the child is listed on the Cover Sheet.

1 HELD OR ACQUIRED BY	☒ FILER ☒ SPOUSE ☐ DEPENDENT CHILD ____
2 DESCRIPTION	NAME AND ADDRESS ☐ (check if Filer's Home Address) LL RANCH PARTNERS, LTD. 2211 NORFOLK ST SUITE 820 HOUSTON, TX 77098
3 IF SOLD ☐ NET GAIN ☐ NET LOSS	☐ LESS THAN \$5,000 ☐ \$5,000 - \$9,999 ☐ \$10,000 - \$24,999 ☐ \$25,000--OR MORE

COPY AND ATTACH ADDITIONAL PAGES AS NECESSARY

GIFTS

PART 8

☐ NOT APPLICABLE

Identify any person or organization that has given a gift worth more than $250 to you, your spouse, or a dependent child, and describe the gift. The description of a gift of cash or a cash equivalent, such as a negotiable instrument or gift certificate, must include a statement of the value of the gift. Do not include: 1) expenditures required to be reported by a person required to be registered as a lobbyist under chapter 305 of the Government Code; 2) political contributions reported as required by law; or 3) gifts given by a person related to the recipient within the second degree of consanguinity or affinity. For more information, see FORM PFS--INSTRUCTION GUIDE

When reporting information about a dependent child's activity, indicate the child about whom you are reporting by providing the number under which the child is listed on the Cover Sheet.

1 DONOR	NAME AND ADDRESS JEWISH FEDERATION OF GREATER HOUSTON 5603 SOUTH BRAESWOOD BLVD. HOUSTON, TX 77096
2 RECIPIENT	☒ FILER ☐ SPOUSE ☐ DEPENDENT CHILD ____
3 DESCRIPTION OF GIFT	TRANSPORTATION, TOURS, FOOD, AND LODGING WHILE IN ISRAEL.

COPY AND ATTACH ADDITIONAL PAGES AS NECESSARY

ASSETS OF BUSINESS ASSOCIATIONS

PART 11A

☐ NOT APPLICABLE

Describe all assets of each coporation, firm, partnership, limited partnership, limited liability partnership, professional corporation, professional association, joint venture, or other business association in which you, your spouse, or a dependent child held, acquired, or sold 50 percent or more of the outstanding ownership and indicate the category of the amount of the assets. For more information, see FORM PFS--INSTRUCTION GUIDE.
When reporting information about a dependent child's activity, indicate the child about whom you are reporting by providing the number under which the child is listed on the Cover Sheet.

1 BUSINESS ASSOCIATION	NAME AND ADDRESS ☐ (Check if Filer's Home Address) LL RANCH PARTNERS, LTD. 2211 NORFOLK ST SUITE 820 HOUSTON, TX 77098	
2 BUSINESS TYPE	FAMILY LIMITED PARTNERSHIP	
3 HELD, ACQUIRED, OR SOLD BY	☒ FILER ☒ SPOUSE ☐ DEPENDENT CHILD ____	
4 ASSETS	**DESCRIPTION**	**CATEGORY**
	LAND - 346.887 ACRES, COLORADO COUNTY, TX - ABSTRACT NO. 190, VOL 459, PAGE 173	☐ LESS THAN $5,000 ☐ $5,000 - $9,999 ☐ $10,000 - $24,999 ☒ $25,000--OR MORE
	BUILDINGS AND LAND IMPROVEMENTS	☐ LESS THAN $5,000 ☐ $5,000 - $9,999 ☐ $10,000 - $24,999 ☒ $25,000--OR MORE
	MACHINERY AND EQUIPMENT	☐ LESS THAN $5,000 ☐ $5,000 - $9,999 ☐ $10,000 - $24,999 ☒ $25,000--OR MORE
	LIVESTOCK	☐ LESS THAN $5,000 ☐ $5,000 - $9,999 ☐ $10,000 - $24,999 ☒ $25,000--OR MORE
	CASH IN BANK ACCOUNTS	☐ LESS THAN $5,000 ☒ $5,000 - $9,999 ☐ $10,000 - $24,999 ☐ $25,000--OR MORE

COPY AND ATTACH ADDITIONAL PAGES AS NECESSARY

LIABILITIES OF BUSINESS ASSOCIATIONS

PART 11B

☐ NOT APPLICABLE

Describe all liabilities of each coporation, firm, partnership, limited partnership, limited liability partnership, professional corporation, professional association, joint venture, or other business association in which you, your spouse, or a dependent child held, acquired, or sold 50 percent or more of the outstanding ownership and indicate the category of the amount of the liabilities. For more information, see FORM PFS--INSTRUCTION GUIDE.
When reporting information about a dependent child's activity, indicate the child about whom you are reporting by providing the number under which the child is listed on the Cover Sheet.

1 BUSINESS ASSOCIATION	NAME AND ADDRESS ☐ (Check if Filer's Home Address) LL RANCH PARTNERS, LTD 2211 NORFOLK ST. SUITE 820 HOUSTON, TX 77098	
2 BUSINESS TYPE	FAMILY LIMITED PARTNERSHIP	
3 HELD, ACQUIRED, OR SOLD BY	☒ FILER ☒ SPOUSE ☐ DEPENDENT CHILD ____	
4 LIABILITIES	DESCRIPTION	CATEGORY
	ACCRUED PAYROLL AND TAXES	☒ LESS THAN $5,000 ☐ $5,000 - $9,999 ☐ $10,000 - $24,999 ☐ $25,000--OR MORE
	REAL ESTATE PROPERTY TAXES PAYABLE	☐ LESS THAN $5,000 ☐ $5,000 - $9,999 ☒ $10,000 - $24,999 ☐ $25,000--OR MORE

COPY AND ATTACH ADDITIONAL PAGES AS NECESSARY

PERSONAL FINANCIAL STATEMENT
PARTS MARKED 'NOT APPLICABLE' BY FILER

Rather than printing a page for each Part the filer checked 'Not Applicable,' this page summarizes whether the 'Not Applicable' checkbox was checked for each Part. If the checkbox is checked next to a Part below, then no pages for that Part should be present in the report. If a checkbox is not checked, then pages for that Part should be present in the report.

☐ N/A Part 1A - Sources of Occupational Income

☒ N/A Part 1B - Retainers

☐ N/A Part 2 - Stock

☒ N/A Part 3 - Bonds, Notes & Other Commercial Paper

☐ N/A Part 4 - Mutual Funds

☐ N/A Part 5 - Income from Interest, Dividends, Royalties & Rents

☒ N/A Part 6 - Personal Notes and Lease Agreements

☐ N/A Part 7A - Interests in Real Property

☐ N/A Part 7B - Interests in Business Entities

☐ N/A Part 8 - Gifts

☒ N/A Part 9 - Trust Income

☒ N/A Part 10A - Blind Trusts

☒ N/A Part 10B - Trustee Statement

☐ N/A Part 11A - Assets of Business Associations

☐ N/A Part 11B - Liabilities of Business Associations

☒ N/A Part 12 - Boards and Executive Positions

☒ N/A Part 13 - Expenses Accepted Under Honorarium Exception

☒ N/A Part 14 - Interest in Business in Common with Lobbyist

☒ N/A Part 15 - Fees Received for Services Rendered to a Lobbyist or Lobbyist's Employer

☒ N/A Part 16 - Representation by Legislator Before State Agency

☒ N/A Part 17 - Benefits Derived from Functions Honoring Public Servant

☒ N/A Part 18 - Legislative Continuances

PERSONAL FINANCIAL STATEMENT AFFIDAVIT

The law requires the personal financial statement to be verfied. The verfication page must have the signature of the individual required to file the personal financial statement, as well as the signature and stamp or seal of office of a notary public or other person authorized by law to administer oaths and affirmations. Without proper verification, the statement is not considered filed.

I swear, or affirm, under penalty of perjury, that this financial statement covers calendar year ending December 31, **2011**, and is true and correct and includes all information required to be reported by me under chapter 572 of the Government Code.

Joan Huffman

Signature of Filer

JANE B. REEVES
Notary Public, State of Texas
My Commission Expires
March 27, 2013

AFFIX NOTARY STAMP / SEAL ABOVE

Sworn to and subscribed before me by JOAN HUFFMAN this the 17th day of APRIL, 20 12, to certify which, witness my hand and seal of office.

Jane B Reeves	JANE B REEVES	NOTARY PUBLIC
Signature of officer administering oath	Printed name of officer administering oath	Title of officer administering oath